

5 TIPS FOR NEWBIE LANDLORDS

How to rent out your first property like a pro

1. Check the condition of the rental

Assess the rental's overall condition, make sure the appliances are properly installed, double check smoke and heat alarms, pipes, power outlets, electrical devices, etc.



2. Market your rental

Advertise your rentals on marketing websites beyond your own to attract more reliable prospects. Pay particular attention to providing quality pictures of the rental.



3. Screen prospective renters

Run background and criminal checks on your prospective renters. When screening applicants try to be extremely accurate and require as much pertinent information as needed.



4. Choose the best property management software

Select a property management software that will keep everything organized and eliminate the need for additional services that offer financial management solutions or maintenance regulation.



5. Conduct some research

Do a little research on rental prices in the neighborhood. Take a critical look at furniture, kitchen appliances, plumbing, etc.

